



Board of Directors  
Meeting Minutes  
Sept. 28, 2021

**Present:** Alex Betzenheimer (staff), Sean Doyle (staff), Claire Purvey Houston, Vina Kay, Warren King, Jill Krueger, Allison Meyer (staff), Cassandra Meyer, Sally Nixon, LaDonna Sanders Redmond, Kate Seybold, Leslie Watson (facilitator), Ray Williams (staff)

**Absent:** Shiranthi Goonathilaka

**Guests:** Anthony Ceballos, Mehdi Kennar, Katie McDonnell, Luke Roessler, Josh Russell, Dontarrious Thomas

Meeting called to order at 6:15 p.m.

**Consent Agenda**

Warren moved approval of the consent agenda.

Approval of minutes from Aug. 31 meeting

Stock issuance and repurchases, Aug. 15–31; Sept. 1–14

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases

Class C stock repurchases

Refinance of Friendship store New Market Tax Credit (NMTC) funding

Columinate (CBLD) participation agreement renewal

Cassandra seconded the motion. **Motion carried unanimously.**

**Audit Report, FY2021**

Katie McDonnell, Luke Roessler and Josh Russell from Mahoney presented the fiscal year 2021 audit and responded to questions from the board.

**EL4: Financial Planning and Budgeting monitoring**

Vina moved to accept the EL4: Financial Planning and Budgeting monitoring report.

Kate seconded the motion. **Motion carried unanimously.**

**EL2: Treatment of Staff policy review**

Directors reviewed proposed changes to EL2: Treatment of Staff. Kate moved to adopt the changes and proposed additional language (detailed in minutes appendix). Jill seconded the motion. **Motion carried unanimously.**

**GM Report**

A written report was submitted to the board.

**Brief board briefs**

Directors reflected on current governance events, including the National Conference on Black Cooperative Agenda.

**Election Committee report back**

Directors reviewed content for the New Director Packet and made suggestions for 2021.

**Community Engagement Committee report back**

Directors reviewed the annual meeting agenda and discussed surveying co-op owners as a way to build off the annual meeting.

Meeting adjourned to executive session at 8 p.m.

In executive session, directors approved the general manager's compensation proposal for fiscal year 2023 as presented. The board moved out of executive session.

Meeting adjourned at 8:50 p.m.

Minutes approved by the board: Nov. 30. Next board of directors meeting: Jan. 25, 2022.