



Board of Directors  
Meeting Minutes  
Sept. 29, 2020

**Present:** Alex Betzenheimer (staff), Sean Doyle (staff), Shiranthi Goonathilaka, Vina Kay, Jill Krueger (6:21 p.m. arrival), Roderick McCulloch, Brian McDermott (facilitator), Allison Meyer (staff), Cassandra Meyer, Sally Nixon, LaDonna Sanders Redmond, Ray Williams (staff)

**Guests:** Tami Bauers, Mia Divecha, Kameron Lindsey, Brit Miller, Dan Madsen, Katie McDonnell, Josh Russell, TK, Leslie Watson

Meeting called to order at 6:17 p.m.

### **Consent Agenda**

Cassandra moved approval of the consent agenda.

- Approval of minutes from Aug. 25 meeting

- Stock issuance and repurchases, Aug. 15–31; Sept. 1–14

  - Class A stock purchases (new owner list)

  - Class A stock repurchase requests (GM approval; Treasurer approval)

  - Class C stock purchases

  - Class C stock repurchase

  - Deceased owner transfer #16311

- Approval of capital expenditures to improve stores for winter conditions

- CBLD participation agreement renewal

Roderick seconded the motion. **Motion carried unanimously.**

### **Audit Report, FY2020**

Katie McDonnell, Audit Manager, and Josh Russell, Auditor, from Mahoney, Ulbrich, Christiansen and Russ, presented the fiscal year 2020 audit and responded to questions from the board.

### **Discuss owner loan repayment**

Vina moved to approve repayment. Sally seconded the motion. **Motion carried unanimously.**

### **GM Report**

A written report was submitted to the board.

**Board Management Delegation policy monitoring**

A conversation among the board served as monitoring of its BMD global statement and BMDs 1–4: Unity of Control, Accountability of the GM, Delegation to the GM, and Monitoring of GM Performance.

**Brief Board Briefs**

Directors reviewed upcoming events on the board calendar, including new director orientation and annual meeting.

**Election Committee report**

Directors shared plans regarding the co-op's first ever virtual candidate forum planned for Oct. 6.

**Board Policy Review process**

Directors discussed efforts to be more explicit in the board process policies about their commitment to equity.

Meeting adjourned to executive session at 7:50 p.m.

Meeting adjourned at 8:40 p.m.

Minutes approved by the board: Nov. 24. Next board of directors meeting: Jan. 26, 2021.