



Board of Directors  
Meeting Minutes  
Nov. 26, 2019

**Present:** Alex Betzenheimer (staff), Me'Lea Connelly, Sean Doyle (staff), Shiranthi Goonathilaka (6:21 arrival), Vina Kay, Jill Krueger, Roderick McCulloch, Brian McDermott (facilitator), Allison Meyer (staff), Cassandra Meyer, Sally Nixon (6:24 arrival), LaDonna Sanders Redmond, Joe Riemann, Ray Williams (staff)

**Guests:** Betsy Barnum, Karah Barr, Cyrus Burg, Priyal Goonathilaka, Sam Graff, Eric Hatting, Terry Hokenson, Kameron Lindsey, Nahrissa Rush, Marshan Smith-Grace, Leslie Watson

Meeting called to order at 6:16 p.m.

### **Consent Agenda**

Me'Lea moved approval of the consent agenda.

- Approval of minutes from Sept. 24 meeting

- Stock issuance and repurchases, Sept. 14–Nov. 15

  - Class A stock purchases (new owner list)

  - Class A stock repurchase requests (GM approval; Treasurer approval)

  - Class C stock purchases

- Accept 2019 election results

- Change to Choice Bank and Increase in Line of Credit resolution

- Additional Signatories on Choice Bank Checking Account resolution

- Resolution to Renew Owner Loans

Cassandra seconded the motion. **Motion carried unanimously.**

### **Class C stock repurchase requests**

LaDonna moved approval of class C stock repurchase requests from Sept. 14–Nov. 15.

Roderick seconded the motion. **Motion carried unanimously.**

### **EL 3: Financial Conditions and Activities monitoring**

Cassandra moved to accept the EL 3: Financial Conditions and Activities monitoring report. LaDonna seconded the motion. **Motion carried with one abstention.**

### **EL 3: Financial Conditions and Activities review**

The board reviewed EL 3: Financial Conditions and Activities. No changes were recommended.

### **Election of Board Officers**

Shiranthi moved to elect the following slate of officers for the 2019-20 board year: LaDonna Sanders Redmond, President; Sally Nixon, Vice-President; Vina Kay, Secretary; and Cassandra Meyer, Treasurer. Jill seconded the motion. **Motion carried unanimously.**

### **BP 9 policy monitoring**

A discussion among the board served as monitoring of Board Process policy 9, Board Members' Code of Conduct. Directors declared potential conflicts of interest relating to the co-op, per BP 9.2.

### **BP 9 policy review**

The board reviewed Board Process policy 9, Board Members' Code of Conduct. No changes were recommended.

### **EL 4: Financial Planning & Budgeting monitoring**

Sally moved to accept the EL 4: Financial Planning & Budgeting monitoring report. Roderick seconded the motion. **Motion carried unanimously.**

### **EL 4: Financial Planning & Budgeting policy review**

The board reviewed EL 4: Financial Planning & Budgeting. No changes were recommended.

### **GM Report**

A written report was submitted to the board.

### **Annual meeting and election debrief**

The board debriefed the annual meeting, and its 2019 election. A committee was formed to plan 2020's election.

### **Board calendar planning**

The board discussed updates to the 2019-20 calendar.

Meeting adjourned to executive session at 8:15 p.m.

Meeting adjourned at 8:44 p.m.

Minutes approved by the board: Jan. 28. Next board of directors meeting: March 31.