



Board of Directors
Meeting Minutes
May 27, 2025

Present: Fran O'Farrell (staff), Ray Williams, Moses Viveros, Alex Betzenheimer (staff), Elizabeth Liddiard Wozniak, Warren King, Hether Jonna Frayer, LaDonna Sanders Redmond

Absent: Tabitha Montgomery, Fartun Weli, Tamara Bauers

Meeting called to order at 6:16 p.m.

Consent Agenda

LaDonna moved approval of the consent agenda.

Approval of minutes from April 29 meeting

Affirmative vote for Marie Michael's proposal

Stock issuance and repurchases, April 12–30, May 1–11

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases

Class C stock repurchase requests

Warren seconded the motion. **Motion carried unanimously.**

EL 9: Real Estate Conveyances revision proposal

Warren moved to accept the changes to EL 9: Real Estate Conveyances as submitted in the packet. Moses Seconded the motion. **Motion carried unanimously.**

EL 3: Financial Conditions & Activities monitoring

LaDonna moved to accept the monitoring report as demonstrating compliance with all aspects of EL 3: Financial Conditions & Activities. Warren seconded the motion. **Motion carried unanimously.**

EL 3: Financial Conditions & Activities policy review

A discussion among the board served as review of EL 3: Financial Conditions & Activities. No changes were recommended.

EL 4: Financial Planning & Budgeting monitoring

Warren moved to accept the monitoring report as demonstrating compliance with all aspects of EL 4: Financial Planning & Budgeting. Moses seconded. **Motion carried unanimously.**

LaDonna moved to accept the board's budget for fiscal year 2025 at the same amount as fiscal year 2024. Moses seconded the motion. **Motion carried unanimously.**

EL 4: Financial Planning & Budgeting policy review

A discussion among the board served as monitoring EL 4: Financial Planning & Budgeting. No changes were recommended.

BP 9: Board Code of Conduct revision proposal

Proposal for the BP 9 revision was tabled until the June 24 meeting.

Finance and Audit Committee

Committee members reported back on their meeting discussion.

GM Report

A written report was submitted to the board.

BMD policy monitoring

A conversation among the board following a self-assessment survey served as monitoring of its Board-Management Delegation global statement and BMDs 1–4: Unity of Control, Accountability of the GM, Delegation to the GM, and Monitoring of GM Performance.

BMDs policy review

The board reviewed its Board-Management Delegation global statement and BMDs 1–4: Unity of Control, Accountability of the GM, Delegation to the GM, and Monitoring of GM Performance. No changes were recommended.

Brief board briefs

Directors discussed upcoming opportunities including CCMA.

Retreat Planning Committee report back

Committee members reported back on the draft retreat and facilitation proposal.

Election & Community Engagement Committee report back

Committee members reported back on the candidate recruitment efforts and in-store tabling.

Meeting adjourned at 8:41 p.m.

Minutes approved by the board: June 24. Next board of directors meeting: August 26.