



Board of Directors
Meeting Minutes
May 28, 2024

Present: Abby Rogosheske (staff), Claire Purvey-Houston, Warren King, Eric Hatting (staff), Moses Viveros, Ray Williams (staff), Tamara Bauers, Kate Seybold, Fartun Weli, Cassandra Meyers, Sally Nixon, LaDonna Sanders Redmond, Leslie Watson (facilitator), Alex Betzenheimer (staff), Sarajeon Ismail (staff)
Guest: Joanne Hedrick, Paul Kirk-Davidoff, Marina Luger, Janette Corcelius

Meeting called to order at 6:17 p.m.

Consent Agenda

Sally moved approval of the consent agenda.

Approval of minutes from April 30 meeting

Monthly Cash Summary

Stock issuance and repurchases, April 12–30, May 1–12

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases

Moses seconded the motion. **Motion carried unanimously.**

Class C stock repurchase requests

Fartun moved approval of the Class C stock repurchase requests. Claire seconded the motion. **Motion carried unanimously.**

EL 3: Financial Conditions & Activities monitoring

LaDonna moved to accept the monitoring report as demonstrating compliance with all aspects of EL 3: Financial Conditions & Activities. Warren seconded the motion. **Motion carried unanimously.**

Sally moved to accept the board's budget for fiscal year 2024 at the same amount as fiscal year 2023. Kate seconded the motion. **Motion carried unanimously.**

EL 3: Financial Conditions & Activities policy review

A discussion among the board served as monitoring of EL 3: Financial Conditions & Activities.

EL 4: Financial Planning & Budgeting monitoring

The board tabled approval of EL 4: Financial Planning & Budgeting until the June board Meeting.

EL 4: Financial Planning & Budgeting policy review

A discussion among the board served as monitoring EL 4: Financial Planning & Budgeting.

GM Report

A written report was submitted to the board.

Finance and Audit Committee

Kate moved for a charter work-group to form with board member and key leadership staff, building on the original charter. Claire seconded. **Motion carries unanimously.**

Brief board briefs

Directors discussed upcoming opportunities including the National Conference on the Black Cooperative Agenda.

Community Engagement Committee report back

Committee members reported back on the Co-op 101 class and discussed World Refugee Day.

Election Committee report back

Committee members shared updates about tabling and outreach. Sally moved to accept the message to be sent to SEED recipients. LaDonna seconded. **Motion carries unanimously.**

Claire moved to adjourn to executive session, Tami seconded. **Motion carries unanimously. Meeting adjourned to executive session at 8:02pm.**

Meeting adjourned at 9:25 p.m.

Minutes approved by the board: June 25. Next board of directors meeting: July 30.