



Board of Directors
Meeting Minutes
May 31, 2022

Present: Alex Betzenheimer (staff), Sean Doyle (staff), Claire Purvey Houston, Vina Kay (7:22 arrival), Warren King, Jill Krueger, Allison Meyer (staff), Cassandra Meyer, Sally Nixon, Kate Seybold, LaDonna Sanders Redmond (6:35 p.m. arrival)

Absent: Shiranthi Goonathilaka

Meeting called to order at 6:21 p.m.

Consent Agenda

Kate moved approval of the consent agenda.

Approval of minutes from April 26 meeting

Stock issuance and repurchases, April 15–30, May 1–14

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases

Class C stock repurchase requests

Claire seconded the motion. **Motion carried unanimously.**

EL 3: Financial Conditions & Activities monitoring

LaDonna moved to accept the monitoring report as demonstrating compliance with all aspects of EL 3: Financial Conditions & Activities. Warren seconded the motion. **Motion carried unanimously.**

EL 4: Financial Planning & Budgeting monitoring

Claire moved to accept the monitoring report as demonstrating compliance with all aspects of EL 4: Financial Planning & Budgeting. Kate seconded the motion. **Motion carried unanimously.**

EL 4: Financial Planning & Budgeting policy review

The board reviewed EL 4: Financial Planning & Budgeting. Claire moved to change the name of the policy to *EL4: Budgeting and Strategic Planning* and to strike the first sentence of the policy, replacing it with: *Budgeting will avoid fiscal jeopardy, enable long-term strategic plans and support the co-op's Ends*. LaDonna seconded the motion. **Motion carried unanimously.**

GM Report

A written report was submitted to the board.

Brief board briefs

Directors discussed recent and upcoming opportunities including Columinate's Co-op Café series, and the CCMA conference.

Community Engagement Committee report back

Committee members shared initial plans for their participation at the 50th anniversary block party, to be held on July 10 as part of Open Streets Franklin.

Election Committee report back

Committee members invited feedback on the draft 2022 candidate application and other candidate documents, and shared current topics of discussion related to the election.

Vina moved to approve all candidate documents. Cassandra seconded the motion.

Motion carried unanimously.

Discuss in-store tabling

Directors discussed goals for tabling in the stores and resources they will review to support the effort.

Discuss board communication and platforms

Directors discussed various strategies and platforms to ensure effective communication.

Meeting adjourned to executive session at 8:20 p.m.

Meeting adjourned at 8:37 p.m.

Minutes approved by the board: June 30. Next board of directors meeting: July 26.