



Board of Directors
Meeting Minutes
March 31, 2020

Present: Alex Betzenheimer (staff), Sean Doyle (staff), Shiranthi Goonathilaka, Eric Hatting (staff), Vina Kay, Jill Krueger, Roderick McCulloch, Brian McDermott (facilitator), Allison Meyer (staff), Cassandra Meyer, Sally Nixon, LaDonna Sanders Redmond, Leslie Watson (facilitator), Ray Williams (staff)

Meeting called to order at 6:33 p.m.

Consent Agenda

Vina moved approval of the consent agenda.

Approval of minutes from Jan. 28 meeting

Stock issuance and repurchases, Jan. 15–March 15

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases

Deceased owner transfer #7027

EL 3: Financial Conditions & Activities monitoring report

Sally seconded the motion. **Motion carried unanimously.**

Roderick moved the board enter executive session to discuss the co-op's financial performance and operations in response to the COVID-19 pandemic. Sally seconded the motion. **Motion carried unanimously.**

LaDonna invited staff Sean, Allison, Alex, Ray and Eric and facilitators/consultants Brian and Leslie to attend the executive session.

Sally moved to end executive session. Jill seconded the motion. **Motion carried unanimously.**

LaDonna noted for the record that the board voted unanimously in executive session to suspend repurchase of co-op owners' C stock.

LaDonna noted for the record that the board voted unanimously in executive session to suspend repayment of owner loans.

Meeting adjourned at 8:50 p.m.

Minutes approved by the board: April 28. Next board of directors meeting: May 26.