



Board of Directors  
Meeting Minutes  
June 25, 2024

**Present:** Fran O'Farrell (staff), Ray Williams (staff), Tami Bauers, Claire Purvey-Houston, Kate Seybold, LaDonna Sanders Redmond, Leslie Watson (facilitator), Cassandra Meyer, Fartun Weli, Alex Betzenheimer (staff), Sally Nixon,

**Absent:** Moses Viveros, Warren King

**Guest:** Liz Wozniak, Paul Kirk-Davidoff

Meeting called to order at 6:17 p.m.

### **Consent Agenda**

Claire moved to approve the consent agenda.

- Approval of minutes from May 28 meeting

- Approval of executive session minutes from May 28 meeting

- Monthly Cash Summary

- Stock issuance and repurchases, May 13–31, June 1–12

  - Class A stock purchases (new owner list)

  - Class A stock repurchase requests (GM approval; Treasurer approval)

  - Class C stock purchases

- Declaration of C stock dividend

Tami seconded the motion. **Motion carried unanimously.**

### **Class C stock repurchase requests**

Fartun moved to approve the Class C stock repurchase requests. Claire seconded the motion. **Motion carried unanimously.**

### **EL 1: Treatment of Consumers monitoring**

Sally moved to accept the monitoring report as demonstrating compliance with all aspects of EL 1: Treatment of Consumers. Kate seconded the motion. **Motion carried unanimously.**

### **EL 1: Treatment of Consumers policy review**

The board reviewed EL 1: Treatment of Consumers. No changes were recommended.

### **EL 4: Financial Planning & Budgeting**

The board moved this conversation into Executive Session.

### **EL 8: Communication and Support to the Board monitoring**

LaDonna moved to accept the monitoring report as demonstrating compliance with all aspects of EL 8: Communication and Support to the Board. Tami seconded the motion. **Motion carried unanimously.**

#### **EL 8: Communication and Support to the Board policy review**

Cassandra moved to change the language in 8.8.1 from "...information showing *that* board elections are being conducted fairly and accurately." to "*whether*". Kate seconded. **Motion carried unanimously.**

#### **GM Report**

A written report was submitted to the board.

#### **BP10: Board Committee Principles policy monitoring**

A discussion among the board served as monitoring of BP10.

#### **BP10: Board Committee Principles policy review**

The board review BP10. No changes were recommended.

#### **Finance Committee**

Sally moved to form the finance committee. Fartun seconded. **Motion carried unanimously.**

#### **CCMA report back**

Board members and staff who attended CCMA shared reflections.

#### **Brief board briefs**

Directors discussed the recent National Conference on the Black Cooperative Agenda, as well as Isuroon's World Refugee Day. Kate moved to approve LaDonna's request for support to attend the United Nation's soft launch of The Year of the Cooperative in New York. Claire seconded. **Motion carried with one abstention.**

#### **Community Engagement Committee report back**

Committee members reported on the Owner Communication SOP, the Annual Owner Meeting, and the fall Co-op 101 class.

#### **Election Committee report back**

Committee members encouraged directors to enhance candidate recruitment efforts in the coming weeks. LaDonna moved to accept the updated tabling SOP. Fartun seconded. **Motion carried unanimously.**

Kate motioned to move into Executive Session. Tami seconded. **Motion carried unanimously.** Meeting adjourned to executive session at 8:20 p.m.

Meeting adjourned at 9:14pm.

Minutes approved by the board: July 30. Next board of directors meeting: Aug. 27.