



Board of Directors
Meeting Minutes
July 25, 2023

Present: Fran O'Farrell (staff), Ray Williams (staff), Claire Purvey-Houston, Cassandra Meyer, LaDonna Sanders Redmond, Moses Viveros, Vina Kay, Tamara Bauers, Warren King, Sally Nixon, Kate Seybold

Absent:

Guest: Leslie Watson, Max Baum, Troy Benjegerdes, Sarajeon (staff)

Meeting called to order at 6:18 p.m.

Consent Agenda

Vina moved approval of the consent agenda.

Approval of minutes from June 27 meeting

Stock issuance and repurchases, June 15–30, July 1–13

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases and repurchase requests

Deceased Owner transfer #5952

Moses seconded the motion. **Motion carried unanimously.**

EL 2: Treatment of Staff monitoring

Kate moved to accept the monitoring report as demonstrating compliance with all aspects of EL 2: Treatment of Staff. Claire seconded the motion. **Motion carried unanimously.**

EL 2: Treatment of Staff policy review

The board reviewed EL 2: Treatment of Staff. No changes were recommended.

EL 6: Asset Protection monitoring

Warren moved to accept the monitoring report as demonstrating compliance with all aspects of EL 6: Asset Protection. Claire seconded the motion. **Motion carried unanimously.**

EL 6: Asset Protection policy review

The board reviewed EL 6: Asset Protection. No changes were recommended.

EL 9: Real Estate Conveyances monitoring

Kate moved to accept the monitoring report as demonstrating compliance with all aspects of EL 9: Real Estate Conveyances. Cassandra seconded the motion. **Motion carried unanimously.**

EL 9: Real Estate Conveyances policy review

The board reviewed EL 9: Real Estate Conveyances. No changes were recommended.

EL3: Financial Conditions & Activities preamble revision proposal

Sally moved to accepted the proposed changes to the preamble of EL3: Financial Conditions & Activities. Cassandra seconded. **Motion carried unanimously.**

GM Report

A written report was submitted to the board.

BP policy monitoring

A conversation among the board following a self-assessment survey served as monitoring of its Board Process global statement and BPs 1–3: Governing Style, Role of the Board, Agenda Planning.

BP policy review

The board reviewed its Board Process global statement and BPs 1–3: Governing Style, Role of the Board, Agenda Planning. An ad hoc committee was formed to further discuss these policies.

BMDs policy monitoring

A conversation among the board following a self-assessment survey served as monitoring of its Board-Management Delegation global statement and BMDs 1–4: Unity of Control, Accountability of the GM, Delegation to the GM, and Monitoring of GM Performance.

BMDs policy review

The board reviewed its Board-Management Delegation global statement and BMDs 1–4: Unity of Control, Accountability of the GM, Delegation to the GM, and Monitoring of GM Performance. No changes were recommended.

BOD Facilitator

Claire motioned to form an ad hoc committee to identify a facilitator to bring to the board for approval. Moses seconded. **Motion passed unanimously.**

Brief board briefs

Directors discussed recent and upcoming opportunities including trainings and conferences for continued learning.

Community Engagement Committee report back

Committee members shared updates regarding a board-directed Co-op 101 class, to be offered to the public this fall.

Election Committee report back

Committee members shared and discussed candidate recruitment and application deadlines.

Meeting adjourned at 8:28 p.m.

Minutes approved by the board: Aug. 29. Next board of directors meeting: Sept. 26.