



Board of Directors  
Meeting Minutes  
July 26, 2022

**Present:** Alex Betzenheimer (staff), Sean Doyle (staff), Shiranthi Goonathilaka, Claire Purvey Houston, Vina Kay, Warren King, Jill Krueger (6:23 p.m. arrival), Allison Meyer (staff), Cassandra Meyer, Sally Nixon, Kate Seybold, Ray Williams (staff)

**Absent:** LaDonna Sanders Redmond

**Guest:** Tami Bauers, Dan King, Jane Prestebak, Samuel Simmons, Jeffrey Swainhart, Leslie Watson

Meeting called to order at 6:18 p.m.

**Consent Agenda**

Cassandra moved approval of the consent agenda.

Approval of minutes from June 28 meeting

Stock issuance and repurchases, June 15–30, July 1–13

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases and repurchase requests

Kate seconded the motion. **Motion carried unanimously.**

**EL 6: Asset Protection monitoring**

Warren moved to accept the monitoring report as demonstrating compliance with all aspects of EL 6: Asset Protection. Vina seconded the motion. **Motion carried unanimously.**

**EL 6: Asset Protection policy review**

The board reviewed EL 6: Asset Protection. No changes were recommended.

**EL 9: Real Estate Conveyances monitoring**

Claire moved to accept the monitoring report as demonstrating compliance with all aspects of EL 9: Real Estate Conveyances. Kate seconded the motion. **Motion carried unanimously.**

**EL 9: Real Estate Conveyances policy review**

The board reviewed EL 9: Real Estate Conveyances. No changes were recommended.

**GM Report**

A written report was submitted to the board.

### **Issue GM compensation RFP**

Shiranthi moved to issue a request for proposal for GM compensation to cover the dates of July 1, 2023 to June 30, 2024. Vina seconded the motion. **Motion carried unanimously.**

### **BP policy monitoring**

A conversation among the board served as monitoring of its Board Process global statement and BPs 1–3: Governing Style, Role of the Board, Agenda Planning.

### **BP policy review**

The board reviewed its Board Process global statement and BPs 1–3: Governing Style, Role of the Board, Agenda Planning. No changes were recommended.

### **BMDs policy monitoring**

A conversation among the board served as monitoring of its Board-Management Delegation global statement and BMDs 1–4: Unity of Control, Accountability of the GM, Delegation to the GM, and Monitoring of GM Performance.

### **BMDs policy review**

The board reviewed its Board-Management Delegation global statement and BMDs 1–4: Unity of Control, Accountability of the GM, Delegation to the GM, and Monitoring of GM Performance. No changes were recommended.

### **Brief board briefs**

Directors discussed recent and upcoming opportunities including trainings and conferences for continued learning.

### **Community Engagement Committee report back**

Committee members shared updates regarding a board-directed Co-op 101 class, to be offered to the public this fall.

### **Election Committee report back**

Cassandra moved to allocate board funds for a reasonable number of paid social media posts for candidate recruitment. Claire seconded the motion. **Motion carried unanimously.**

Meeting adjourned to executive session at 8:10 p.m.

Meeting adjourned at 8:41 p.m.

Minutes approved by the board: Aug. 30. Next board of directors meeting: Sept. 27.