



Board of Directors
Meeting Minutes
Feb. 12 (January), 2019

Present: Alex Betzenheimer (staff), Sean Doyle (staff), Vina Kay, Jill Krueger, Migdalia Loyola, Hannah Maertz (staff), Leslie Watson (facilitator), Allison Meyer (staff), Cassandra Meyer, Lenny Nelson (by phone), Sally Nixon, Joe Riemann, Nahrissa Rush, Ray Williams (staff)

Absent: Mehdi Kennar

Guests: Betsy Barnum, TK, Kameron Lindsay, Jack Rosenquist, Kaitlyn Walsh

Meeting called to order at 6:16 p.m.

Consent Agenda

Lenny moved approval of the consent agenda.

Approval of minutes from Nov. 27 meeting

Stock issuance and repurchases, Nov. 18–Jan. 18

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases

Resolution to renew owner loans

Resolution to renewal and increase of line of credit authority

Resolution to disburse 2018 C stock dividend

Mehdi seconded the motion. **Motion carried unanimously via email on Feb. 4.**

Class C stock repurchase requests

Lenny moved approval of class C stock repurchase requests from Nov. 18–Dec. 1, Dec. 1–15, and Jan. 1–18. Mehdi seconded the motion. **Motion carried unanimously via email on Feb. 4.**

Request for early repayment of owner loan

Lenny moved approval of early repayment of a loan made by co-op owner #5735. Mehdi seconded the motion. **Motion carried unanimously via email on Feb. 4.**

EL 4: Financial Planning & Budgeting monitoring

Lenny moved to accept the EL 4: Financial Planning & Budgeting monitoring report. Sally seconded the motion. **Motion carried unanimously.**

EL 4: Financial Planning & Budgeting policy review

The board reviewed EL 4: Financial Planning & Budgeting. No changes were recommended.

EL 5: Emergency Succession monitoring

Vina moved to accept the EL 5: Emergency Succession monitoring report. Migdalia seconded the motion. **Motion carried unanimously.**

EL 5: Emergency Succession policy review

The board reviewed EL 5: Emergency Succession. No changes were recommended.

GM Report

A written report was circulated to the board.

Report back on outside activities

Directors updated one other on recent events, including an event for the Northstar Black Cooperative Fellowship, trainings hosted by CDS Consulting Co-op and a convening of cooperators at Organic Valley.

Review facilitator agreement

Directors discussed their agreement with GrowthWorks for board meeting facilitation.

Committee report back

The Election Committee offered a suggestion for the 2019 election and directors discussed potential elements to change.

Committee report back

The Community Engagement Committee suggested activities for 2019 related to the board's engagement with co-op owners at large.

Committee report back

The BP Review Committee suggested edits to board process policies, and overviewed questions for future board consideration.

Board retreat preparation

Directors reviewed logistics for the board's annual retreat in Feb. 2019.

Meeting adjourned at 8:41 p.m.

Minutes approved by the board: March 26. Next board of directors meeting: April 30.