



Board of Directors
Meeting Minutes
Aug. 30, 2022

Present: Alex Betzenheimer (staff), Sean Doyle (staff), Shiranthi Goonathilaka, Claire Purvey Houston, Vina Kay, Warren King, Jill Krueger (6:29 p.m. arrival), Allison Meyer (staff), Cassandra Meyer, Kate Seybold, LaDonna Sanders Redmond, Ray Williams (staff)

Absent: Sally Nixon

Guest: Tami Bauers, Jeffrey Swainhart, Moses Viveros, Leslie Watson

Meeting called to order at 6:18 p.m.

Consent Agenda

Vina moved approval of the consent agenda.

- Approval of minutes from July 26 meeting

- Stock issuance and repurchases, July 14–31, Aug. 1–14

 - Class A stock purchases (new owner list)

 - Class A stock repurchase requests (GM approval; Treasurer approval)

 - Class C stock purchases

 - Deceased owner transfer #30379

- Patronage refund declaration

Cassandra seconded the motion. **Motion carried with one abstention.**

Class C stock repurchase requests

Warren moved approval of the Class C stock repurchase requests. Claire seconded the motion. **Motion carried with one abstention.**

EL 3: Financial Conditions & Activities monitoring

Kate moved to accept the monitoring report as demonstrating compliance with all aspects of EL 3: Financial Conditions & Activities. Cassandra seconded the motion.

Motion carried with one abstention.

Monitoring Report: Ends Statement

Kate moved to accept the annual Ends Statement monitoring report. Claire seconded the motion. **Motion carried with one abstention.**

Reflection on Ends Monitoring Report

The board discussed the Ends Monitoring Report, noting accomplishments and areas of focus in the last fiscal year.

GM Report

A written report was submitted to the board.

EL1, EL6, and EL8 policy review

Directors reviewed proposed changes to EL1: Treatment of Consumers, EL6: Asset Protection and EL8: Communication and Support to the Board. Vina moved to adopt the changes and proposed additional language (detailed in minutes appendix). Claire seconded the motion. **Motion carried unanimously.**

BP policy monitoring

A conversation among the board served as monitoring of its Board policies 4–8, and 10: President’s Role, Vice President’s Role, Board Secretary’s Role, Treasurer’s Role, Employee Directors, Board Committee Principles.

BP policy review

The board reviewed its Board Process policies 4–8, and 10: President’s Role, Vice President’s Role, Board Secretary’s Role, Treasurer’s Role, Employee Directors, Board Committee Principles. No changes were recommended.

Brief board briefs

Directors discussed recent and upcoming opportunities including trainings and conferences for continued learning.

Election Committee report back

Committee members shared initial plans for the Candidate Forum and discussed candidate tabling.

Community Engagement Committee report back

Committee members discussed plans for Board Office Hours to be held this fall.

Meeting adjourned to executive session at 8:23 p.m.

Meeting adjourned at 9:48 p.m.

Minutes approved by the board: Sept. 27. Next board of directors meeting: Nov. 29.