



Board of Directors
Meeting Minutes
Aug. 31, 2021

Present: Alex Betzenheimer (staff), Sean Doyle (staff), Shiranthi Goonathilaka, Claire Purvey Houston, Vina Kay, Warren King, Jill Krueger, Allison Meyer (staff), Cassandra Meyer, Sally Nixon, LaDonna Sanders Redmond, Kate Seybold, Leslie Watson (facilitator)

Guests: Mary Cogswell, Dontarrious Thomas, TK, Kate Vickery

Meeting called to order at 6:16 p.m.

Consent Agenda

Claire moved approval of the consent agenda.

Approval of minutes from July 27 meeting

Stock issuance and repurchases, July 15–31; Aug. 1–14

Class A stock purchases (new owner list)

Class A stock repurchase requests (GM approval; Treasurer approval)

Class C stock purchases and repurchase requests

Conditional patronage refund declaration

Vina seconded the motion. **Motion carried with one abstention.**

Board action between meetings

The board issued a request for proposal for GM compensation to cover the dates of July 1, 2022 to June 30, 2023.

EL 3: Financial Conditions & Activities monitoring

Warren moved to accept the EL 3: Financial Conditions & Activities monitoring report.

Jill seconded the motion. **Motion carried with one abstention.**

Monitoring Report: Ends Statement

Vina moved to accept the annual Ends Statement monitoring report. Sally seconded the motion. **Motion carried with one abstention.**

Reflection on Ends Monitoring Report

The board discussed the Ends Monitoring Report, noting accomplishments and areas of focus in the last fiscal year.

GM Report

A written report was submitted to the board.

Brief board briefs

Directors discussed upcoming dates on the board calendar, and upcoming conferences/events.

Board Process policy monitoring

A conversation among the board served as monitoring of its Board Process policies 4–8, and 10: President’s Role, Vice President’s Role, Board Secretary’s Role, Treasurer’s Role, Employee Directors, Board Committee Principles.

Policy review, Board Process policies

The board reviewed its Board Process policies 4–8, and 10: President’s Role, Vice President’s Role, Board Secretary’s Role, Treasurer’s Role, Employee Directors, Board Committee Principles. No changes were recommended.

BP 11: Cost of Governance policy review

The board reviewed its Board Process policy 11: Cost of Governance. Claire moved the edits outlined below. Sally seconded the motion. **Motion carried with one abstention.**

BP11 global statement: replace “capacity” with “capability”

BP11.1: replace “sufficient to assure” with “made to promote”

BP11.1.1: strike “and retraining” and “liberally”

BP11.1.2: insert “and facilitation” following the word “monitoring”. Insert “to promote the efficiency of meetings and improve board accountability” following the word “discretion”

BP11.1.3: strike “as needed”

Election Committee report back

Committee hosted a Candidate Meet ‘n Greet attended by most candidates. Committee members will soon begin planning the public-facing Candidate Forum.

Community Engagement Committee report back

Committee members shared that planning continues with the annual meeting including that Dr. Jessica Gordon Nembhard will be a keynote speaker this year.

Meeting adjourned to executive session at 8 p.m.

Meeting adjourned at 8:30 p.m.

Minutes approved by the board: Sept. 28. Next board of directors meeting: Nov. 30.